River Art Museum

RiverArtMuseum.org email: info@riverartmuseum.org

MINUTES MEETING 1 PAGE 1 OF 3

Board of Directors Meeting
River Art Museum

Date: *Sunday, June 24, 2018*
Time: *5:11 PM*
Location*: Zoom on line Meeting app*

Present: *Glen River, President*
Vacant, Vice President
John Gabriel, Secretary
Frederika Leet, advisory board

Absent: *No members absent*

I ***Call to order****: at 6:30 PM by presiding officer Glen River.*

II ***Quorum:*** *3 of 3 Board members present*

III ***Reading and Approval of Minutes:*** *No minutes, first meeting*

IV ***Reading of Founders Statement***

A. Overview of mission and startup steps

A.i) PDF of Founders Statement at: http://riverartmuseum.org/docs/Founders Statement.pdf

A.ii) Incorporating Non-Profit

A.iii) Establishing bank account

V ***Treasurer's Report***

A. Thus far in the fiscal landscape:

(A.i.1) 0 new members contributing $0
(A.i.2) 1 other contributing $100.00
(A.i.3) All costs for development of the company to date is paid by Glen River

VI ***Unfinished Business:***

(A.i.1) No unfinished business (First Meeting)

VII New Business:

A. Incorporation – Creating the non-profit corporation to be registered in the state of Delaware via the services of Harvard Business Services, Inc.

B. Finance & Funds Management

(B.i.1) Present assets are $100 of which represent our first donation.

(B.i.2) The $100 will be deposited in a new business checking account at Union Savings Bank in Newtown, CT.

(B.i.3) As there is a $500 minimum balance necessary to forgo monthly fees. Therefore we should seek loan notes to cover this minimum to be repaid at such time as the balance reaches a workable threshold such as $5,000.

(B.i.3.a) Sample agreement at: http://riverartmuseum.org/docs/loan-agreement-500_RAM_bank.pdf

(B.i.4) The costs of web development art a target goal to address.

(B.i.4.a) The Board, by consensus, agreed, and ordered that the agenda for the next meeting include an approximate budget, and offering interested parties an opportunity to comment.

(B.i.4.b) The Board, by consensus, agreed that the first outreach by web communications and social media by outlined with strategies and a formula for determining how much money should be held in reserve for that purpose.

(B.i.4.c) The Board, by consensus, agreed that a test first outreach by web communications and social media be executed before the next meeting

C. Activities for 2018 Program Year

(C.i.1) Members agreed that an outline be created to include

(C.i.1.a) Communications

(C.i.1.b) Annual Meeting

(C.i.1.c) 100 Years Legacy Projects

(C.i.2) Motion by Secretary stating: "that the next meeting of the Board of Directors of the River Art Museum be held in July 25, 2018 at 6:00 PM.

(C.i.3) Motion unanimously adopted.

VIII Open Forum:

A. Frederika Leet commented,

A.i) There needs to be discussion on publicity and marketing, perhapd a committee to consider both local and celebrety outreach.

B. John Gabriel commented,

B.i) President River and Secretary Gabriel are set to start planning a fundraiser prototype specifically appropriate for the Museum.

IX Adjournment:

A. There being no further business, President River declared the meeting adjourned by unanimous consent.

B. Meeting adjourned at 5:23 PM

Respectfully submitted by,

John Gabriel

Secretary