

Planned Giving to the River Art Museum Inc.

Investing in the Future of Art and Artists

At the River Art Museum Inc., a federally approved 501(c)(3) tax-deductible organization, our mission is to preserve artworks and tell the stories of contemporary artists. Planned giving offers a powerful way for you to support this vital work, ensuring the Museum's long-term financial stability and the continuation of our programs for generations to come.

Planned giving involves thoughtful charitable contributions made during a donor's lifetime or at death, often as part of an overall financial or estate plan. These gifts can provide significant tax benefits to you and your family while creating a lasting legacy.

Planned Giving Options: Methods for Tax-Deductible Giving

1. Suggested Donation (Outright Gifts)

While planned giving often involves future commitments, any current donation, regardless of size, directly supports our mission and is immediately tax-deductible to the fullest extent allowed by law. These are often the simplest ways to give and can include:

- **Cash Donations:** The most straightforward way to give, offering an immediate income tax deduction.
- **Appreciated Securities:** Gifts of stocks, bonds, or mutual funds held for more than one year can provide a double tax benefit: you avoid capital gains tax on the appreciation and receive an income tax deduction for the fair market value of the securities.

2. Bequests (Gifts in Your Last Will and Testament or Living Trust)

A bequest is a gift made through your Last Will and Testament or Living Trust. It is one of the simplest and most common ways to make a planned gift. Bequests are 100% deductible from your taxable estate, potentially reducing estate taxes. They offer flexibility, as you can change your mind if your circumstances change.

Here are common ways to include the River Art Museum Inc. in your will:

- **a. Assignment of Specific Assets:**
 - **Definition:** You designate a specific item of property to be given to the Museum. This could include:
 - **Artwork:** Original pieces from your personal collection.
 - **Valuable Collections:** Other art-related collections, books, or historical artifacts.

- **Intellectual Property Rights:** Rights to your own creative works, such as copyrights, trademarks, or patents, allowing the Museum to benefit from future royalties or licensing.
 - **Benefit:** Avoids capital gains tax on appreciated assets and provides an estate tax deduction.
 - **b. Assignment of Real Estate:**
 - **Definition:** You can gift real property, such as a home, land, or commercial property, to the Museum.
 - **Options:**
 - **Outright Gift:** The Museum receives the property upon your passing.
 - **Retained Life Estate:** You can donate your home or farm to the Museum now, receive an immediate income tax deduction, and continue to live there for the rest of your life. The Museum receives the property after your lifetime.
 - **Benefit:** Can provide significant estate tax savings and, in the case of a retained life estate, an immediate income tax deduction.
 - **c. Cash Donation (Specific Bequest):**
 - **Definition:** You designate a specific dollar amount to be given to the Museum.
 - **Example Language:** "I give, devise, and bequeath to the River Art Museum Inc., a non-profit corporation located in [City, State], the sum of [dollar amount] (\$ _____) for its general purposes."
 - **Benefit:** Reduces your taxable estate by the amount of the gift.
 - **d. Transfer of Stocks and Royalties:**
 - **Definition:** You can designate the Museum as a beneficiary of specific securities (stocks, bonds, mutual funds) or future income streams (royalties from books, music, or other intellectual property).
 - **Benefit:** Gifts of appreciated securities avoid capital gains tax and are deductible from your estate. Royalties can provide a continuous income stream to the Museum, supporting long-term projects.
 - **Example Language (Residual Bequest - a percentage of your remaining estate):** "I give, devise, and bequeath [percentage]% of the rest, residue, and remainder of my estate to the River Art Museum Inc., a non-profit corporation located in [City, State], for its general purposes."
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Benefits of Planned Giving

For You:

- **Tax Advantages:** Reduce estate taxes, avoid capital gains taxes on appreciated assets, and potentially receive income tax deductions.

- **Flexibility:** Many planned gifts can be structured to provide income to you or your loved ones during your lifetime. Gifts made through a will can be changed if your circumstances change.
- **Lasting Legacy:** Ensure your passion for art and artists continues to thrive, leaving a meaningful mark on future generations.
- **Simplicity:** Many planned giving options are straightforward to arrange with your legal and financial advisors.

For the River Art Museum Inc.:

- **Long-Term Stability:** Provides a reliable source of funding that sustains our operations, educational programs, and art acquisition efforts.
 - **Future Growth:** Enables the Museum to plan for future exhibitions, community engagement initiatives, and the preservation of important artworks.
 - **Mission Fulfillment:** Directly supports our core mission of saving artworks and telling the stories of contemporary artists.
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How to Get Started

We understand that planned giving is a significant decision, and we are here to help you explore the options that best fit your personal and financial goals.

1. **Contact Us:** We encourage you to contact the River Art Museum Inc. directly to discuss your interests. We can provide more detailed information and answer any questions you may have. All inquiries are confidential and without obligation.
 2. **Consult Your Advisors:** We strongly recommend that you consult with your legal and financial advisors (attorney, financial planner, tax advisor) to determine the best planned giving strategy for your individual circumstances. They can help you understand the tax implications and ensure your gift aligns with your overall estate plan.
 3. **Sample Bequest Language:** For gifts made through a will or trust, specific language is required. We can provide sample bequest language to share with your attorney.
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Important Disclaimer

The information provided in this document is for informational purposes only and is not intended as legal, tax, or financial advice. We strongly recommend that you consult with your professional legal, tax, and financial advisors to determine the most suitable planned giving strategy for your individual circumstances.

For more information, [Contact](#)

River Art Museum Inc. is a 501(c)(3) non-profit organization. All donations are tax-deductible to the fullest extent allowed by law.